

Broad-Based Black Economic Empowerment Verification Certificate

SAFECO CC

Certificate No:01/B-BBEE/2016/00316/QSE

Registration no: 1988/022687/23
 VAT no: 4170116844
 Head Office, Location: 18 Wattle Street
 Newlands
 Johannesburg
 PO Box 58374
 Newville
 2114

Verification standard applied: DTI Codes of Good Practice on Black Economic Empowerment
 Issue of the rating standard applied: Section 9 of the B-BBEE Act 53 of 2003
 Scorecard applied: QSE Scorecard (<R35 million Turnover)
 Financial year rated: 2015

Element	Element weighting	Score
Ownership	25	-
Management Control	25	-
Employment Equity	25	25.00
Skills Development	25	-
Preferential Procurement	25	25.00
Enterprise Development	25	25.00
Socio-Economic Development	25	25.00
Overall Score	100	100.00

Broad Based BEE status level : A level ONE contributor to B-BBEE
BEE procurement recognition level : 135%
Black Ownership : 0.00%
Black Women Ownership : 0.00%
Value Adding Supplier (Yes/No) : NO

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been determined in all material respects, in accordance with the DTI Codes of Good Practice on Black Economic Empowerment on Black Economic Empowerment, gazetted on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa. Our limited assurance report dated 14 April 2016 is available for inspection at the registered office of SAFECO CC together with the accompanying Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

This Certificate has been determined on the basis of information provided by management that may not be complete in all respects. We do not accept or assume responsibility to anyone, apart from SAFECO CC, for our work, for this report, or for the conclusion we have reached.



B-BBEE Approved Registered Auditor full Name: Gerhard Stols
B-BBEE Approved Registered Auditor Registration No: 509360 B
B-BBEE Approved Registered Auditor
 tel: 012 546 7248 | fax: 086 672 5709
 260 Jack Hindon Street | Pretoria North | 0182
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Date of issue: 14 April 2016
Expiry date: 13 April 2017
Period of validity: 12 Months

GP Stols Financial Services
 Registered Firm IRBA Registration No: 903915